



Town of  
Washington

**BID PROPOSAL**

**CDBG Park Improvements Senior Facility Project**

**3744 Route 44, Millbrook, NY 12545**

**Bid Submitted to:**

Town of Washington  
10 Reservoir Dr, PO Box 667  
Millbrook, NY12545

**Bid Submitted by:**

(Name)

AL Rasheed Group of Construction Inc.

(Address)

1254 Bergen Ave.

Brooklyn NY, 11234

(Telephone Number)

347-586-8221

(Contact Person)

MUHAMMAD WAQAR

(Email address)

alrasheedinc@gmail.com

1. I/We do hereby declare that I/we have carefully examined the Invitation to Bidders, the Plans and the Specifications relating to the above entitled project, and have also examined the site and the existing building affected by the proposed construction.
2. I/We do hereby offer and agree to furnish all materials, labor, tools, implements, and transportation to construct, perform and execute all work in the above titled matter in accordance with the plans, drawings and specifications relating thereto.
3. I/We do hereby agree that I/we will execute a contract therefore, containing all the terms, conditions, provisions and covenants necessary to complete the work according to the drawings and specifications therefore, within seven (7) business days after the award of the Contract.
4. I/We do also declare and agree I/we will commence the work within seven (7) days after the contract execution, and will complete the work fully and in every respect on or before the time specified in said contract.

5. I/We agree to carry the following insurances for the duration of the project:
 

Builder's Risk.....Completed Building Limit =	\$1,000,000.00
General Liability.....Limit =	\$1,000,000.00/per occurrence
	\$2,000,000.00/aggregate
Automobile Liability.....Combined Single Limit =	\$1,000,000.00
Commercial Umbrella.....Limit =	\$1,000,000.00
Workman's Compensation.....As mandated by New York State	
  
6. The project must include current prevailing wage rates
  
7. All bidders are required to post a bid bond in the amount of 5% of their bid.
  
8. The successful bidder will be required to post a Performance Bond in an amount equal to the construction contract.
  
9. I/We agree that the Town of Washington reserves the right to select any one, combination of or all the bid items in this proposal for the contractor to complete without affecting any of the bid prices.
  
10. **Qualifications of Bidders:** To demonstrate qualification to perform the work, each bidder must be prepared to submit within five days after bid opening upon the owner's request detailed written evidence such as financial data, previous experience, present commitments and other such data that may be called for.
  
11. Neither the owner nor the architect assumes any responsibility for errors or misinterpretations resulting from the use of incomplete sets of bids.
  
12. **Bid due date: Thursday, January 3rd, 2025 at Noon**
  
13. All technical questions are to be directed by email to the Project Architect: Edmond G. Loedy, Architect PC, Millbrook, NY Email: [Ed@edloedyarchitect.com](mailto:Ed@edloedyarchitect.com)
  
14. **CONTRACT TIMES:**
  - Legal Notice sent to Poughkeepsie Journal by Friday, December 6th noon for publication on
  - Monday, December 9 and Sunday, December 15th, 2024
  - Site Visit for contractors: Thursday December 19th, 2024
  - Bids: Due date: Thursday January 3rd, 2025 noon
  - Bid openings: Thursday, January 3rd, 2025 noon
  - Bids go to Dutchess County for review to ensure low bidder is accessible: Email January 3rd, 2025 with a request for a response by Friday, January 7, 2025

- Bids go to Ed/Beth for review with a request for response by Friday, January, 7th, 2025
- Town board awards bid to the low bidder at Board meeting on Thursday, January 9th, 2025
- Town Clerk sends letter of award and contract to the contractor: January 10, 2025
- Contract and performance Bond is due to the Town from the contractor January 17, 2025
- Required pre-construction site visit with contractor, town and architect: Between January 17-24, 2025
- Town provides the contractor with notice to proceed: January 24. This notice gets delayed if the contract and performance bond is not received by the Town on January 17th 2025.
- **Project completion date: April 30, 2025**

15. The Recreation director will provide access to the Town Park. The contractor shall keep all pathways, driveways, and entrances free and clear of any obstacles that would inhibit public access.

16. **Statement of Non-Collusion:** Bidders are required to execute the non-collusive bidding certificate Presented within the bid documents, pursuant to Section 103d of the General Municipal Law of the State of New York.

17. **GENERAL CONSTRUCTION (BASE BID):**

Total Bid for all labor, equipment, materials and installation.  
(Project 2309: T-1, S-1, A-1, A-2, A-3, A-4, E-1.)

Price in words: One hundred Thirty Six thousand and Five hundred dollars

Price in figures: \$136,500.00

18. **ADD ALTERNATE #1:**

The total cost to provide labor, equipment and materials to trench to the existing water supply line and lower the total line depth to below the frost line.

Price in words: One hundred thirty Six thousand and Five hundred dollars

Price in figures: \$136,500.00

19. **ADD ALTERNATE #2:**

The total cost to provide labor, equipment and materials to install all light fixtures labeled as "B" on the floor plan.

Price in words: One hundred Forty Four thousand and Nine hundred dollars

Price in figures: \$144,900.00

20. **ADD ALTERNATE #3:**

The total cost to provide labor, equipment and materials to install all ceiling fans noted on the floor plan.

Price in words: One hundred Fifty thousand and Four hundred Fifty <sup>00</sup>  
dollars

Price in figures: \$150,450.00

21. **ADD ALTERNATE #4:**

The total cost to provide labor, equipment and material to install external heat pumps in the alternate locations noted on the floor plan.

Price in words: Two hundred Five thousand and Four hundred Fifty  
dollars

Price in figures: \$205,450.00


(note: In case of any discrepancies between the price in words and that in figures, the price in words will be considered the price bid.)

22. I/We hereby further agree that this proposal is a firm bid and shall remain in effect for a period of thirty (30) days from the date of the submittal of bids, and the Town of Washington will accept or reject this proposal, or this period may be extended by mutual agreement.

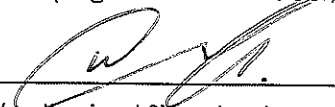
CONTRACTOR/COMPANY: AL Rasheed Group of Construction Inc.

Address: 1254 Bergen Ave Brooklyn NY 11234

Telephone: 347-586-8221 Contract Person: MUHAMMAD WAQAR

Signature:  Date: 01-02-2025

AL Rasheed Group of Construction Inc.  
(Legal Name of Bidder, Partner or Corporate Officer)

By:  01/02/2025  
(Authorized Signature) (Date)

Corporate Seal (if incorporated)

All bids **must** be delivered to the Town Hall in a sealed envelope labeled "2024 CDBG Bid" on or  
Before **Thursday, January 3rd, 2025 at Noon**

**Bids may be hand delivered to Chistine Briggs, Washington Town Clerk, Town Hall,  
10 Reservoir Dr, Millbrook, NY 12545**

**OR**

**Sent to: Christine Briggs, Town Clerk, Town of Washington, PO Box 667, Millbrook, NY 12545**

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CAPABILITY STATEMENT

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# AL RASHEED GROUP OF CONSTRUCTION INC.

MUHAMMAD waqar, CEO  
1254 Bergen Ave # GF  
Brooklyn NY, 11234  
Email: [alrasheedinc@gmail.com](mailto:alrasheedinc@gmail.com)  
Telephone: 347-586-8221

## Who Are We

AL RASHEED GROUP is committed to delivering reliable and quality solutions to our clients. The ability to provide our clients with Full satisfaction construction Services, gives a sense of comfort to the client, knowing that their project will meet or exceed safety and quality performance. We do construction interior and exterior.

WE DO WORK WITH NEW YORK CITY AND STATE PROJECTS.

## Contract References..

**Safety Contract MTA Contract # BN-19-0147 Fresh Pond BD Roll up Door**

THE METROPOLITAN TRANSPORTATION AUTHORITY (MTA) ON BEHALF OF NEW YORK CITY TRANSIT DEPARTMENT OF BUSES(NYCT DOB) IS AWARDED THIS PURCHASE ORDER CONTRACT TO AL RASHEED GROUP OF CONSTRUCTION INC. TO FURNISH MATERIAL, LABOR, EQUIPMENT, AND TRAINING NECESSARY TO PLACE ONE (1) RAPID ROLL-UP DOOR INCLUDING ALL APPURTENANCE AND ALL REQUIRED ELECTRICAL WORK,

*EPA Safe work standards (Scaffolds,PFAS,PPE,MPT and house keeping)*

**NYC DPR Contract # B297-119M**

THE RECONSTRUCTION OF SYNTHETIC TURF AND BASKETBALL COURT IN ALBEMARLE PLAYGROUND, IN THE BOROUGH OF BROOKLYN, KNOWN AS CONTRACT B297-119M, EPIN: 84620B0073001

**NYC DPR Contract # Q454-119M\_ Hook Creek Park Sediment Application, E-Pin # 84622B0020**

HYDRAULIC SAND PLACEMENT-INITIAL PLACEMENT, CONSTRUCTION SIGN ON FRAME, TEMPORARY WOODEN TREE GUARDS, CATCH BASIN SILT SACK, JUTE MESH, FIBER ROLL - 12" DIA. CLEAN SAND

**NYC DPR Contract # M186 Colonel Young Sports Light Pole Removal**

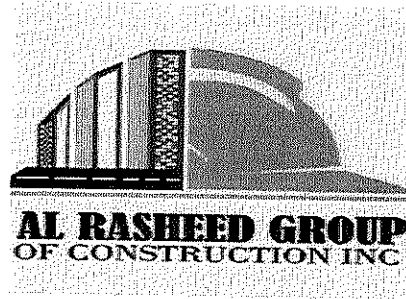
**NYC DPR Contract # Q001-120M OAKLAND LAKE QUEEN NY**

**NYC DPR Contract # Pole Removal**

**NYC DPR Contract # FORT WASHINGTON PARK HUDSON RIVER GREENWAY RETAINING WALL**

**NYC DPR Contract # Excavation for pipe leaking**

**NYC DPR Contract # Micro purchase for Excavation and Backfill of Sinkhole X260 Julio Carballo Fields**  
Located on Manida St, between Lafayette Ave and Spofford Ave  
The Bronx



AL RASHEED GROUP OF CONSTRUCTION INC.  
At A Glance

DUNS # 711385756

**NAICS CODES:**

CAGE Code: 9V6Q2

Primary NAICS: 238910

238350 – Carpentry

238210 – Concrete Foundation

238140 – Masonry Contractor

236200 – Commercial and Institutional Building Construction

238320 – Commercial and Residential Painting,Commercial/heavy demolition

## SERVICING NYC/NYS METRO AREA

### Licensing:

Lead (EPA)

Site Safety Officer

Improvement License #2117691-DCWP

### Certifications:

NYC DPR

MTA

PANYNJ

NYC CONSTRUCTION RAMP UP PROGRAM

SCA

DOE

AL RASHEED GROUP OF CONSTRUCTION INC.

MBE - NYC MBE Certification

MBE - SBE - MTA - DOT - SBA NYNJ - Port Authority

NYS - Certification

NYC - Certification.





# CERTIFICATE OF LIABILITY INSURANCE

DATE(MM/DD/YYYY)  
12/31/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER <b>RICHARD ANDREOLI AGENCY</b> 6406 14th Avenue Brooklyn, NY 11219		CONTACT NAME: <b>RICHARD ANDREOLI</b> PHONE (A/C No. Ext): <b>(718) 331-1770</b> FAX (A/C No.): <b>(718) 256-2410</b> E-MAIL ADDRESS: <b>RDAINSURANCE@AOL.COM</b>	
INSURED <b>AL RASHEED GROUP OF CONSTRUCTION INC</b> 992 CONEY ISLAND AVE APT 2R brooklyn, NY 11230		INSURER(S) AFFORDING COVERAGE INSURER A: <b>FALLS LAKE NATIONAL INS CO</b> INSURER B: <b>STATE INSURANCE FUND</b> INSURER C: <b>SHELTER POINT LIFE</b> INSURER D: INSURER E: INSURER F:	

## COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC OTHER:	Y	Y	SKP2007158 10	8/26/24	8/26/25	EACH OCCURRENCE \$ <b>1,000,000</b> DAMAGE TO RENTED PREMISES (Ea occurrence) \$ <b>50,000</b> MED EXP (Anyone person) \$ <b>5,000</b> PERSONAL & ADV INJURY \$ <b>1,000,000</b> GENERAL AGGREGATE \$ <b>2,000,000</b> PRODUCTS - COMP/OP AGG \$ <b>2,000,000</b> \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANYAUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED. RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N	N/A	K2483 474 9	8/24/24	8/24/25	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ <b>100,000</b> E.L. DISEASE - EA EMPLOYEE \$ <b>100,000</b> E.L. DISEASE - POLICY LIMIT \$ <b>500,000</b>
C	NY DISABILITY			D562733	8-8-24	8-8-25	

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

## PROOF OF CONTRACTORS INSURANCE

## CERTIFICATE HOLDER

## CANCELLATION

PROOF OF INSURANCE

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

# Document A310™ – 2010

Conforms with The American Institute of Architects AIA Document 310

## Bid Bond

### CONTRACTOR:

(Name, legal status and address)

Al Rasheed Group of Construction Inc.  
992 Coney Island Avenue, 2R  
Brooklyn, NY 11230

### SURETY:

(Name, legal status and principal place of business)

United States Fire Insurance Company  
305 Madison Avenue  
Morristown, NJ 07960  
Mailing Address for Notices

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

### OWNER:

(Name, legal status and address)

Town of Washington  
10 Reservoir Drive, PO Box 667  
Millbrook, NY 12545

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

**BOND AMOUNT:** 5% Five Percent of Amount Bid

### PROJECT:

(Name, location or address, and Project number, if any)

CDBG Park Improvements Senior Facility Project, 3744 Route 44, Millbrook, NY 12545

The Contractor and Surety are bound to the Owner in the amount set forth above, for the payment of which the Contractor and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, as provided herein. The conditions of this Bond are such that if the Owner accepts the bid of the Contractor within the time specified in the bid documents, or within such time period as may be agreed to by the Owner and Contractor, and the Contractor either (1) enters into a contract with the Owner in accordance with the terms of such bid, and gives such bond or bonds as may be specified in the bidding or Contract Documents, with a surety admitted in the jurisdiction of the Project and otherwise acceptable to the Owner, for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof; or (2) pays to the Owner the difference, not to exceed the amount of this Bond, between the amount specified in said bid and such larger amount for which the Owner may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect. The Surety hereby waives any notice of an agreement between the Owner and Contractor to extend the time in which the Owner may accept the bid. Waiver of notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids specified in the bid documents, and the Owner and Contractor shall obtain the Surety's consent for an extension beyond sixty (60) days.

If this Bond is issued in connection with a subcontractor's bid to a Contractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.

When this Bond has been furnished to comply with a statutory or other legal requirement in the location of the Project, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

Signed and sealed this 30th day of December, 2024.

(Witness)

(Witness)

Al Rasheed Group of Construction Inc.

(Principal)

(Seal)

By:

(Title)

United States Fire Insurance Company

(Surety)

(Seal)

By:

(Title) Fern Perry, Attorney-in-Fact





**ACKNOWLEDGMENT OF PRINCIPAL IF A CORPORATION**

STATE OF New York }  
COUNTY OF \_\_\_\_\_ } ss:

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 24, before me personally appeared \_\_\_\_\_ to me known, who, being by me duly sworn, did depose and say that he/she resides at \_\_\_\_\_, that he/she is the \_\_\_\_\_ of Al Rasheed Group of Construction Inc. the corporation described in and which executed the foregoing instrument; and that he/she signed his/her name thereto by order of the Board of Directors of said corporation.

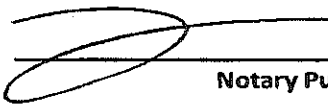
\_\_\_\_\_  
Notary Public

**ACKNOWLEDGMENT OF SURETY**

STATE OF NEW YORK }  
COUNTY OF NASSAU } ss:

On December 30, 2024 before me personally came Fern Perry to me known who, being by me duly sworn, did depose and say that he/she resides at 255 Executive Drive, Plainview, New York 11803, that he/she is the Attorney-In-Fact of United States Fire Insurance Company the corporation described in and which executed the foregoing instrument; and that he/she signed his/her name thereto by order of the Board of Directors of said corporation.

**Peter Henry**  
**Notary Public State Of New York**  
**No. 01HE4784829**  
**Qualified In Nassau County**  
**Commission Expires: January 31, 2026**

  
\_\_\_\_\_  
Notary Public

POWER OF ATTORNEY  
UNITED STATES FIRE INSURANCE COMPANY  
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY

00635

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint:

Robert Finnell, Peter Henry, Jennifer Laura Johnston-Ogeka, Fern Perry

each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: **Unlimited**

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

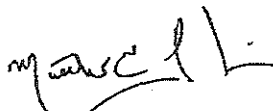
(a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;

(b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 28th day of September, 2021.

UNITED STATES FIRE INSURANCE COMPANY

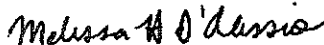


Matthew E. Lubin, President



State of New Jersey }  
County of Morris }

On this 28th day of September, 2021, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.



Melissa H. D'Alessio (Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the <sup>30<sup>th</sup></sup> day of December 2021

UNITED STATES FIRE INSURANCE COMPANY



Michael C. Fay, Senior Vice President



**UNITED STATES FIRE INSURANCE COMPANY**  
1209 ORANGE STREET, WILMINGTON, DELAWARE 19801

**STATEMENT OF ASSETS, LIABILITIES, SURPLUS AND OTHER FUNDS**

AT DECEMBER 31, 2023

<b>ASSETS</b>	
Bonds (Amortized Value).....	1,726,028,698
Preferred Stocks (Market Value).....	144,307,613
Common Stocks (Market Value).....	2,359,575,849
Mortgage Loans (Market Value).....	1,043,090,964
Cash, Cash Equivalents, and Short Term Investments.....	173,632,698
Derivatives.....	14,049,444
Other Invested Assets.....	508,546,227
Investment Income Due and Accrued.....	31,165,524
Premiums and Considerations.....	531,854,761
Amounts Recoverable from Reinsurers.....	137,741,085
Funds Held by or Deposited with Reinsured Companies.....	153,726,393
Net Deferred Tax Asset.....	192,552,999
Electronic Data Processing Equipment.....	1,126,732
Receivables from Parent, Subsidiaries and Affiliates.....	59,012,393
Other Assets.....	132,253,074
<b>TOTAL ASSETS</b> .....	<b>\$ 7,218,664,454</b>

<b>LIABILITIES, SURPLUS &amp; OTHER FUNDS</b>	
Losses (Reported Losses Net of Reinsurance Ceded and Incurred But Not Reported Losses).....	2,664,609,947
Reinsurance Payable on Paid Losses and Loss Adjustment Expenses.....	75,510,927
Loss Adjustment Expenses.....	432,456,225
Commissions Payable, Contingent Commissions and Other Similar Charges.....	16,849,866
Other Expenses (Excluding Taxes, Licenses and Fees).....	110,490,333
Taxes, Licenses and Fees (Excluding Federal Income Taxes).....	35,485,242
Current Federal and Foreign Income Taxes.....	11,452,403
Unearned Premiums.....	1,120,526,178
Advance Premium.....	21,919,186
Ceded Reinsurance Premiums Payable.....	153,400,619
Funds Held by Company under Reinsurance Treaties.....	63,328,858
Amounts Withheld by Company for Account of Others.....	146,272,077
Provision for Reinsurance.....	1,706,282
Payable to Parent, Subsidiaries and Affiliates.....	25,899,852
Other Liabilities.....	56,882,388
<b>TOTAL LIABILITIES</b> .....	<b>\$ 4,936,790,383</b>
Common Capital Stock.....	18,780,000
Gross Paid In and Contributed Surplus.....	1,502,074,940
Unassigned Funds (Surplus).....	761,019,131
Surplus as Regards Policyholders.....	2,281,874,071
<b>TOTAL LIABILITIES, SURPLUS &amp; OTHER FUNDS</b> .....	<b>\$ 7,218,664,454</b>

I, Carmine Scaglione, Senior Vice President and Controller of UNITED STATES FIRE INSURANCE COMPANY, certify that the foregoing is a fair statement of Assets, Liabilities, Surplus and Other Funds of this Company, at the close of business, December 31, 2023, as reflected by its books and records and as reported in its statement on file with the Insurance Department of the State of Delaware.



IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of the Company, this 19th day of March, 2024.  
UNITED STATES FIRE INSURANCE COMPANY

